

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7753

BILL NUMBER: SB 488

NOTE PREPARED: Feb 12, 2003

BILL AMENDED: Feb 11, 2003

SUBJECT: Fee for Collections by Attorney General.

FIRST AUTHOR: Sen. Bray

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill establishes procedures for legal actions that involve state liens or other encumbrances on real property when the state elects not to respond.

Effective Date: July 1, 2003.

Explanation of State Expenditures: (Revised) The procedures established in the bill could reduce the administrative burden of the Attorney General's Office. Any staff time that becomes available as a result of this provision would be used in other related areas.

Explanation of State Revenues: (Revised) This bill is not expected to have a direct impact on the state's revenue.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Attorney General.

Local Agencies Affected:

Information Sources: Jennifer Thuma, Legislative Liaison, Attorney General's Office, 233-6143.

Fiscal Analyst: John Parkey, 317-232-9854